

THE BOARD OF INVESTMENT

MINISTRY OF INDUSTRY

555 Vipavadee Rangsit Road, Chatuchuck 10900 Tel. 0 2553-8111, Fax: 0 2553-8222

Press Release

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Clear time frame for new investment policy announced New policy to become effective in Jan 2015

Thailand's Board of Investment (BOI) has approved a time frame for the preparation of a new investment promotion policy, scheduled to be completed by December 2013, and to be enforced beginning on 1 January 2015, leaving an adjustment period for investors.

According to Mr. Prasert Boonchaisuk, the Minister of Industry, the BOI board approved the time frame for the new investment promotion policy implementation to create clarity and transparency in its operation. It provides sufficient lead time for investors and business operators to prepare themselves in order to ensure full compliance and plan their business accordingly. The new investment promotion policy will be completed by December 2013 and become effective from 1 January 2015 onwards.

Under the new policy draft, the BOI plans to shift its investment promotion focus to 10 target industries, including 1.infrastructure and logistics series, 2.primary industries, 3.medical & scientific equipment, 4.renewable energy and environmental services, 5.business support services industries, 6.advanced core technologies, 7.food and agricultural processing, 8.hospitality & wellness, 9.automotive and other transport equipment, and, finally, 10.the electronics and appliances industry.

In addition, incentives will be given to new regional industry clusters such as food processing industries, a change from the previous zoning-based policy. The benefits provided to the project, which has been further encouraged by the new strategy, will be

divided into two categories, basic incentives and additional merit-based incentives. BOI focuses on promoting the activities of investment projects that are beneficial to the country.
